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Introduced by: A.GRUGER,C.SULLIVAN, B.REAMS, B.GREIVE, B.LAING, G. GRANT, L.NORTH Proposed No.: 84-323

## MOTION NO. 6012

A MOTION relating to public economic development programs; proposing initial policies stating the council's intents regarding various public issues currently under review by private bodies and other units of government.

WHEREAS, economic development is a priority of the King County council, and

WHEREAS, a public economic development program is defined as those public actions which help to promote an improved local economy, and business environment, and

WHEREAS, economic development strategies are those public actions which aid in creating jobs, enhancing general business activity and increasing communities' taxable bases, increasing per capita income, and

WHEREAS, it is in the best interests of King County government, to recognize that business development does and will occur in every political subdivision and to promote managed and orderly development compatible with environmental standards and the public good, and

WHEREAS, the council has previously recognized that a successful public economic development program requires a long term commitment by community leaders, and

WHEREAS, the council had previously recognized that 1984 shall be a year of organizing, followed by planning and program initiatives and intergovernmental cooperation leading to specific results in creating jobs, retaining and expanding current business, and

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WHEREAS, the county's role in economic development is multifaceted, including establishing land use policies; providing public facilities and services; assisting business development through financial planning services and financial incentives; and sponsoring public employment and training programs, and

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WHEREAS, the county also has a responsibility to exercise its leadership in creating a supportive business climate by cooperating with other units of government and the private sector to develop and implement complementary policies and programs in economic development, and

WHEREAS, there currently are a number of public issues under review by public and private bodies in the area of economic development, issues which require the council to state its intents as a basis for intergovernmental discussions, and

WHEREAS, the <u>Economic Development Council of Puget Sound</u> (EDC) will terminate operations at the end of the year, and

WHEREAS, participating units of governments and private organizations are currently in structured discussions to determine a successor program model, its purposes, policies to finance a new organization, and

WHEREAS the <u>Central Puget Sound Economic Development</u> <u>District</u> (EDD) has initiated a county-wide forum on economic development, with proposed public and private sector participation, and

WHEREAS, the Private Industry Council composed of private sector representatives, is an attempt to create private sector employment opportunities through the efforts of publicly funded manpower programs, and

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WHEREAS, the council's standing committee on Economic Development and Intergovernmental Relations proposes policies to the full council and therefore the county executive on county program efforts;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

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A. <u>Priorities</u>

The priorities of King County government in economic development are:

 The development of a diversified economic base consistent with creating employment opportunities for King County residents and maintaining a high quality environment;

2. The creation of a supportive business climate for private sector investment which encourages:

a. The retention of existing businesses and the revitalization of existing business communities,

b. The expansion of existing businesses,

c. The creation of new business firms;

3. The promotion of employment opportunities for economically disadvantaged, unemployed, and underemployed residents of King County, through the sponsorship of public training and employment programs and the coordination of employment policies with institutions of higher learning.

4. The location of commercial and industrial facilities consistent with the land use and growth management goals, objective and policies of the affected governmental jurisdictions.

5. The attraction of new businesses to King County, through external marketing; provided that such efforts do not duplicate anticipated state roles and activities.

6. The establishment of a close and ongoing working relationship with private businesses, community organizations,

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and other units of government to achieve a coordinated partnership to promote orderly economic growth.

B. Development of Information

King County recognizes that there is a present lack of organized information to aid units of government in promoting positive economic development. The county's intent is to seek other jurisdictions' cooperation and full participation in constructing a county-wide economic development land use inventory.

The council also endorses the executive's proposed Economic Development Plan, called for as part of the executive proposed General Development Guide. The council strongly encourages the discussion of such a plan with other public and private sector representatives, as part of the <u>Central Puget Sound Economic</u> <u>Development District's</u> (EDD) current county-wide forum on economic development.

King County intends to begin efforts to define the present and future economy of King County as a participant in the EDD forum. Such information will assist in developing the economic development/land use inventory and in guiding the county in promoting its economic development priorities.

C. Program Model

With the anticipated termination of the <u>Economic</u> <u>Development Council of Puget Sound</u> (EDC), there is a clear need for public and private sector cooperation in designing and implementing a successor to the EDC.

The council endorses a public-private sector organizational model. This non-profit organization should be run by a board of directors composed of representatives of the public and private sector, drawn from the membership of the

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organization. The board of directors should assist in coordinating all public and private programs advocating economic development in King County.

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The strength of a public-private organizational model is that it promotes a unified strategy for economic development. Further, because of the organizational arrangement, it reduces duplication of efforts and waste of resources. The staff of the program, acting at the board's direction, provides technical assistance as well as performing a clearinghouse and coordinative function among participating public units of government and the private sector.

The council's endorsement of a public-private organizational model is contingent on it performing the following purposes.

D. <u>Purposes</u>.

The priority purposes of such a program in King County should be:

1. A program having an overall goal to encourage the diversification and development of the county's economic base.

2. A program actively involved in the retention and expansion of existing business; the creation of jobs and employment opportunities in private business; the creation and attraction of new business.

3. A program that, in working with existing and new businesses, will conduct its affairs in a manner consistent with the policies of affected governmental jurisdictions including their land use and environmental standards.

4. A program which has been organized as a cooperative public/private effort. A program which has been organized based on an equitable division of public-private participation in the decision-making process.

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E. <u>Finances</u> l The public and private sectors should equally support 1. the operations of such a program. The formula for financial support should be equitably 2. based on the benefits accruing to participating units of governments or private organizations. 3. The policy commitment to support such a program, should be a long-term commitment. . 19 84 . PASSED this 21st day of May KING COUNTY COUNCIL KING COUNTY, WASHINGTON rant Chairma ATTEST: 399A/DSE:mls/5-15-84/pg 6

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